Continental Mutual Mortgage Corp.

C O N V E N T I O N A L
RESIDENTIAL APPLICATION INDEX

INDEX

Inside this file you will find the following documents:

1. Conventional Residential Loan Application Checklist

2. Conventional Residential Loan Application

2. Mortgage Information Sheet

3. Information Authorization Release Form

Please complete all forms (Items 2, 3 & 4 above & items detailed on the Loan Application Checklist) and either fax us the documents at 305.665.4010 or you may mail the completed forms to:

Attn: Vacant Land Dept.
Continental Mutual Mortgage Corporation
706 South Dixie Highway
Continental Building
Suite 200
Coral Gables, Florida 33146

Please be sure to read over the checklists. They serve as a reminder of all the necessary documents we will need in order to process your loan.

Should you have any questions regarding any of the forms, please call us at 305.666.2121 and speak directly to a loan officer.

If you'd like to apply for a **conventional residential mortgage**, on a single-family residence, duplexe, triplexe, or four unit building, it's a good idea to start gathering up the following information.

For our loan customers with good credit and verifiable income we offer the lowest mortgage rates available.

A) What we will need:

Last year's W-2 form.
Signed and dated Federal Tax Returns (1040's) from the last year, including all schedules.
Most recent pay stubs for each borrower.
A copy of your most recent mortgage statement (if available).
A copy of the Purchase Contract (if applicable).

B) If you are Self-Employed:

Last year's signed and dated tax return, including all schedules, a year-to-date Profit and Loss (P&L) Statement that is less than 60 days old, and a current signed Balance Sheet.

If you're part of a corporation or partnership, provide last year's tax return for corporation/partnership including form K-1, a year-to-date Profit and Loss (P&L) Statement (less than sixty days old), and a current signed Balance Sheet.

Depending on your individual situation, you may also have to supply some additional information.

C) Read over this list below and see if any of it applies to you:

If your down payment includes a cash gift from a friend or relative, you need a copy of the check or wire transfer showing the donor's name and account number, plus a copy of the deposit into your bank account**. (This applies only to home purchase loans.)**

If you receive a Social Security pension or annuity, provide a copy of the awards letter and a copy of a recent benefit check.

If you own other real estate, provide a lease/rental agreement if applicable, and copies of property tax and insurance bills.

If you receive alimony or child support, provide a copy of the divorce decree and evidence of receipt of income for 12 months (i.e. canceled checks, deposit slips or bank statements).

If you pay alimony or child support, provide a copy of your divorce decree.

If you've had a bankruptcy within the last seven years, provide a copy of your bankruptcy discharge, a copy of the petition (including schedules A & B) and an explanation of the circumstances.

If you currently pay rent, provide copies of rental payments for the last twelve months (may include canceled checks, bank statements, money orders, etc.) and the name and address of your landlord for the same time period

CHECKLIST CONTINUED

For our loan customers applying for Conventional Residential Mortgages for single-family residences, duplexes, triplexes, and four-unit buildings with good credit but wish, or cannot, or do not choose to provide the supporting documentation to verify income, we offer non-income verification mortgages. We request that you complete the residential loan application carefully, stating your income where required and **provide the following**:

If you are purchasing a residence, we will need the copy of the purchase and sales agreement

Name, address, and telephone # of your current landlord (if applicable)

If you are selling your home in order to move to a new home you are purchasing, we will need a copy of the sales agreement for your existing home.

If you are leasing your current home to a third party, we will need a copy of the rental agreement

If the down payment is acquired by gift, settlement of a lawsuit, or a lucky lottery number, please provide evidence of how you are acquiring the down payment. If it be by gift, or a relative or friend, please provide a letter confirming the gift.

Continental Mutual Mortgage Corp.

C O N V E N T I O N A L

RESIDENTIAL LOAN APPLICATION

This application is designed to be completed by the Borrower(s) with the Lender's assistance. The Co-Borrower section and all other Co-Borrower questions must be completed and the appropriate box(es) checked if ☐ another person will be jointly obligated with Borrower on the loan, or ☐ the Borrower is relying on income from alimony, child support or seperate maintenance or on the income or assets of another person as a basis for repayment of the loan, or ☐ the Borrower is married and resides in, or the property is located in, a community property state.

TYPE OF MORTGAGE AND TERMS OF LOAN

Mortgage Applied for: ☐ Conventional ☐ Vacant Land		Agency Case Number:	Lender Case No:
Amount: $	Interest Rate: %	No. of Months:	Amortization Type: ☐ Fixed Rate ☐ Interest Only - Combination Arm ☐ Interest Only ☐ ARM (type)

PROPERTY INFORMATION AND PURPOSE OF LOAN

Property Address (street, city, state & zip code):

Legal Description of Subject Property (attach description if necessary):

Purpose of Loan: ☐ Purchase ☐ Construction ☐ Other: ☐ Refinance ☐ Construction - Permanent

Property Will Be: ☐ Primary Residence ☐ Secondary Residence ☐ Investment

Complete this line if construction or construction-permanent loan

Year Lot Acquired	Original Cost	Amount Existing Leins	(a) Present Value of Lot	(b) Cost of Improvements	(c) Total (a + b)
	$	$	$	$	$

Complete this line if this is a refinance loan.

Year Acquired	Original Cost	Amount Existing Leins	Purpose of Refinance	Describe Improvements ☐ made ☐ to be made
	$	$		

Title will be held in what Name(s) (please list full names including middle initial):

Manner in which Title will be held: ☐ Husband + Wife ☐ Individuals ☐ Joint Tenancy ☐ Tenants in Common

Source of Down Payment, Settlement Charges and/or Subordinate Financing (explain)

Estate will be held in: ☐ Fee Simple ☐ Leasehold (show expiration date)

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BORROWER INFORMATION

Borrower	Co-Borrower
Borrower's Name (include Jr or Sr if applicable)	Co-Borrower's Name (include Jr or Sr if applicable)
Social Security Number: / Home Phone Number: / Age: / Yrs. School:	Social Security Number: / Home Phone Number: / Age / Yrs. School:
☐ Married ☐ Separated ☐ Unmarried (include single divorced, widowed) / Dependents (not listed by Co-Borrower) No: Ages:	☐ Married ☐ Separated ☐ Unmarried (include single divorced, widowed) / Dependents (not listed by Co-Borrower) No: Ages:
Present Address (street, city, state, zip code) ☐ Own ☐ Rent ___ No. Yrs	Present Address (street, city, state, zip code) ☐ Own ☐ Rent ___ No. Yrs

If residing at present address for less than 7 years, complete the following:

Present Address (street, city, state, zip code) ☐ Own ☐ Rent ___ No. Yrs	Former Address (street, city, state, zip code) ☐ Own ☐ Rent ___ No. Yrs
Present Address (street, city, state, zip code) ☐ Own ☐ Rent ___ No. Yrs	Former Address (street, city, state, zip code) ☐ Own ☐ Rent ___ No. Yrs

EMPLOYMENT INFORMATION

Borrower	Co-Borrower
Name and Address of Employer ☐ Self Employed / Yrs. on this job / Yrs. employed in this line of work	Name and Address of Employer ☐ Self Employed / Yrs. on this job / Yrs. employed in this line of work
Position/Title/Type of Business / Business Phone(incl. area code)	Position/Title/Type of Business / Business Phone(incl. area code)

If employed in current position for less than two years or if currently employed in more than one position complete the following:

Name and Address of Employer ☐ Self Employed / Dates (from - to) / Monthly Income $	Name and Address of Employer ☐ Self Employed / Dates (from - to) / Monthly Income $
Position/Title/Type of Business / Business Phone(incl. area code)	Position/Title/Type of Business / Business Phone(incl. area code)
Name and Address of Employer ☐ Self Employed / Dates (from - to) / Monthly Income $	Name and Address of Employer ☐ Self Employed / Dates (from - to) / Monthly Income $
Position/Title/Type of Business / Business Phone(incl. area code)	Position/Title/Type of Business / Business Phone(incl. area code)

CONTINUED ON PAGE 3

MONTHLY INCOME AND COMBINED HOUSING EXPENSE INFORMATION

Gross Monthly Income	Borrower	Co-Borrower	Total	
Base Empl. Income *	$	$		
Overtime				
Bonuses				
Commissions				
Dividends / Interest				
Net Rental Income				
Other (Before completing see the notice in "describe other income," below)				
TOTAL	$	$		

Combined Monthly Housing Expenses	Present	Proposed	
Rent	$ $		
First Mortgage (P & I)			
Other Financing (P & I)			
Hazard Insurance			
Real Estate Taxes			
Mortgage Insurance			
Homeowner Assn Dues			
Other			
TOTAL	$	$	

*** Self Employed Borrower(s) may be required to provide additional documentation such as tax returns and financial statements.**

Describe Other Income: **Notice:** Alimony, Child Support, or Separate Maintenance Income need not be revealed if the Borrower (B) or Co-Borrower (C) does not choose to have it considered for repaying this loan.

B/C		**MONTHLY AMOUNT**
		$

CONTINUED ON PAGE 4

This Statement and any applicable supporting schedule may be completed jointly by both married and unmarried Co-Borrowers if there assets are sufficiently joined so that the Statement can be meaningfully and fairly presented on a combined basis; otherwise separate Statements and Schedules are required. If the Co-Borrower section was completed about a spouse, this Statement and supporting schedules must be completed about that spouse also.

Completed: ☐ Jointly ☐ Not Jointly

ASSETS

Cash deposit toward purchase held by:	Cash or Market Value
	$
List checking & savings accounts below:	
Name & Address of Bank, S&L, or Credit Union	
Acct #:	$
Name & Address of Bank, S&L, or Credit Union	
Acct #:	$
Name & Address of Bank, S&L, or Credit Union	
Acct #:	$
Name & Address of Bank, S&L, or Credit Union	
Acct #:	$
Stocks & Bonds: Company Name, Number, & Description	
Life insurance Net Cash Value:	$
Face Amount: $	
Subtotal Liquid Assets:	$
Real Estate owned (enter market value from schedule of Real Estate Owned)	$
Vested interest in retirement fund:	$
Net worth of business(es) owned (attach financial sheet)	$
Automobiles Owned (Make and Year)	$
Other Assets: (itemize)	$
Total Assets (A)	$

LIABILITIES

Liabilites & Pledged Assets. List the creditor's name, address and account number for all outstanding debts, including automobile loans, revolving charge accounts, real estate loans, alimony, child support, stock pledges, ect. Use continuation sheet, if necessary. Indicate by (*) those liabilities which will be satisfied upon sale of real estate owned or upon refinancing of the subject property.

Liabilities	Monthly Payment Mos. Left to Pay	Unpaid Balance
Name & Address of Company	$ Payt./Mos.	$
Acct #:		
Name & Address of Company	$ Payt./Mos.	$
Acct #:		
Name & Address of Company	$ Payt./Mos.	$
Acct #:		
Name & Address of Company	$ Payt./Mos.	$
Acct #:		
Name & Address of Company	$ Payt./Mos.	$
Acct #:		
Name & Address of Company	$ Payt./Mos.	$
Acct #:		
Alimony/Child Support/Separate Maintenance Payments:	$	
Job Related Expense (child care union dues ect):	$	
Total Monthly Payments:	$	
Net Worth (A minus B) $	Total Liabilities (B)	$

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Continental Mutual Mortgage Corp.

ASSETS AND LIABILITIES (cont.)

Schedule of Real Estate Owned

If Additional properties are owned, use continuation sheet

Property Address: (Enter S if Sold, PS if Pending Sale or R if Rental being held for Income)		Type of Property	Present Market Value	Amount of Mortgages & Loans	Gross Rental Income	Mortgage Payments	Insurance, Maintenance, Taxes & Misc	Net Rental Income
			$	$	$	$	$	$
		Totals	$	$	$	$	$	$

List any additional names under which credit has previously been received and indicate appropriate creditor names(s) and account number(s)

Alternate Name	Creditor Name	Account Number

DETAILS OF TRANSACTION

a. Purchase Price:	$
b. Alterations, Improverments, Repairs:	
c. Land (if acquired separately):	
d. Refinance (incl. debts to be paid off):	
e. Estimated Prepaid Items:	
f. Estimated Closing Costs:	
g. PMI, MIP, Funding Fee Paid in Cash):	
h. Discount (if borrower will pay):	
i. **TOTAL COSTS (add items a through h):**	
j. Subordinate Financing:	
k. Borrower's Closing Costs Paid by Seller:	
l. Other Credits (explain):	
m. Loan Amount (exclude PMI, MIP, Funding Fee Financed)	
n. PMI, MIP, Funding Fee Financed:	
o. Loan Amount (add m & n):	
p. Cash From/To Borrower (subtract j, k, l & o from i):	

DECLARATIONS

If you answer "yes" to any questions a through i, please use continuation sheet for explanation.	Borrower Yes	Borrower No	Co-Borrower Yes	Co-Borrower No
a. Are there any outstanding judgements against you?:	☐	☐	☐	☐
b. Have you been declared bankrupt within the past 7 years?	☐	☐	☐	☐
c. Have you had property foreclosed upon or given title or deed in lieu therof in the last 7 years?	☐	☐	☐	☐
d. Are you party to a lawsuit?	☐	☐	☐	☐
e. Have you directly or indirectly been obligated on any loan which resulted in foreclosure, transfer of title in lieu of foreclosure, or judgement? (this would include such as loans as mortgage loans, SBA loans, home improvement loans educational loans, manufactured (mobile) home loans, any mortgage, financial obligation, bond or guarantee. If "yes" provide details, include date, name & address of Lender, FHA or VA case Number, if any, and reasons for the action.	☐	☐	☐	☐
f. Are you presently delinquent or in default on any Federal debt or any other loan, mortgage, financial obligation, bond, or loan guarantee? If "Yes", give details as described in the preceding question.	☐	☐	☐	☐
g. Are you obligated to pay alimony, chid support, or separate maintenance?	☐	☐	☐	☐
h. Is any part of the down payment borrowed?	☐	☐	☐	☐
i. Are you a co-maker or endorser on a note?	☐	☐	☐	☐
j. Are you a U.S. citizen?	☐	☐	☐	☐
k. Are you a permanent resident alien?	☐	☐	☐	☐
l. Do you intend to occupy the property as your primary residence?	☐	☐	☐	☐

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ACKNOWLEDGEMENT AND AGREEMENT

The undersigned specifically acknowledge(s) and agree(s) that: (1) the loan requested by this application will be secured by a first mortgage or deed of trust on the property described herein; (2) the property will not be used for any illegal or prohibited purpose or use; (3) all statements made in this application are made for the purpose of obtaining the loan indicated herein; (4) occupation of the property will be as indicated above; (5) verification or reverfication of any information contained in the application may be made at any time by the Lender, its agents, successors and assigns, either directly or through a credit reporting agency, from any source named in this application, and the origianal copy of this application will be retained by the Lender, even if the loan is not approved; (6) the Lender, its agents, successors and assigns will rely on the information contained in the application and I / We have a continuing obligation to amend and/or supplement the information provided in this application if any of the material facts which I / We have represented herein should change prior to closing; (7) in the event my/our payments on the loan indicated in this application become delinquent, the Lender, its agents, successors and assigns, may in addition to all their other rights and remedies, report my/our name(s) and account information to a credit reporting agency; (8) ownership of the loan may be transferred to successor or assign of the Lender without notice to me and/or the administration of the loan account may be transferred to an agent, successor or assign of the Lender with prior notice to me; (9) the Lender, its agents successors, and assigns make no represenations or warranties, express or implied, to the Borrower(s) regarding the property, the conditionof the property, or the value of the property.

Certification: I/We certify that the information provided in this applicationis true and correct as of the date set forth opposite my/our signature(s) on this application and acknowledge my/our understanding that any intentional or negligent misrepresenations of the information contained in this application may result in civil liability and/or criminal penalties including, but not limited to fine, imprisonment, or both under the provisions of Title 18, United States Code, Section 1001, et seq. and liability for monetary damages to the Lender, its agents, sucessors and assigns, insurers and any other person who may suffer any loss due to reliance upon any misrepresentation which I/we have made on this application.

Borrower's Signature	Date	Co-Borrower's Signature	Date
X		X	

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Continental Mutual Mortgage Corp.

INFORMATION FOR GOVERNMENT MONITORING PURPOSES

The following information is requested by the Federal Government for certain types of loans related to a dwelling, in order to monitor the Lender's compliance with equal credit opportunity, fair housing and home mortgage disclosure laws. You are not required to furnish this information, but are encouraged to do so. The law provides that a Lender may neither discriminate on the basis of this information, nor on whether you choose to furnish it, Howev**er, if you choose not to furnish it,** under Federal regulations this Lender is required to note race and sex on the basis of visual observation or surname. If you do not wish to furnish the above information, please check the box below. (Lender must review the above material to assure that the disclosures satisfy all requirements to which the Lender is subject under applicable state law for the particular type of loan applied for.)

Borrower

☐ I do not wish to furnish this information

Race/National Origin:

☐ American Indian or Alaskan Native
☐ Black, not of Hispanic Origin
☐ Hispanic
☐ Asian or Pacific Islander
☐ White, not of Hispanic origin

Sex:

☐ Male
☐ Female

Co-Borrower

☐ I do not wish to furnish this information

Race/National Origin:

☐ American Indian or Alaskan Native
☐ Black, not of Hispanic Origin
☐ Hispanic
☐ Asian or Pacific Islander
☐ White, not of Hispanic origin

Sex:

☐ Male
☐ Female

To be completed by Interviewer:	Interviewers Name (print or type)	Name & Address of Interviewer's Employee
This application was taken by:	Interviewers Signature	
☐ Face-to-Face Interview ☐ By Mail ☐ By Telephone	Interviewers Phone Number (incl. area code)	

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CONTINUATION SHEET

Use this continuation sheet if you need more space to complete the Residential Loan Application. Mark **(B)** for Borrower or for **(C)** Co-Borrower	Borrower:	Agency Case Number:
	Co-Borrower:	Lender Case Number:

In the space provided, complete any explanations as to your personal circumstances which you feel are pertinent to your individual situation (i.e. If you have filed for bankruptcy in the last 7 years, reasons and date of discharge, If you are currently in Foreclosure, State Reasons and Provide copy of Foreclosure complaint and any pertinent information (i.e. Summary Judgments, Date of Foreclosure Sale, Amount owing to any current Lien Holders (i.e. First, Second and Third Lien Holders, Amount of Judgments, Federal Tax Liens etc). On a separate sheet please detail names, addresses, telephone numbers and account numbers of lien holders. If the property you are requesting financing is involved in litigation, state reasons, provide names of your Attorney, address and telephone number and names, addresses and telephone numbers of opposing legal counsel (if known). Also provide copies of pertinent paperwork in connection with pending litigation. If you are requesting financing for Vacant Land or Vacant Lots, Provide copy of survey of Property if available. List Below the size of property or vacant lots(i.e. Number of acres). Use Separate sheets if necessary.

I/We fully understand that it is a Federal crime punishable by fine or imprisonment, or both, to knowingly make any false statements concerning any of the above facts as applicable under the provisions of Title 18, United States Code, Section 1001, et seq.

Borrower's Signature	Date	Co-Borrower's Signature	Date
X		X	

Continental Mutual Mortgage Corp.

FIRST MORTGAGE HOLDER

Name:

Street Address:

City, State, Zip Code:

Telephone Number:

Account Number:

Approximate Balance:

Monthly Payment:

Interest Rate:

Terms:

Original Amount of Mortgage:

SECOND MORTGAGE HOLDER

Name:

Street Address:

City, State, Zip Code:

Telephone Number:

Account Number:

Approximate Balance:

Monthly Payment:

Interest Rate:

Terms:

Original Amount of Mortgage:

THIRD MORTGAGE HOLDER

Name:

Street Address:

City, State, Zip Code:

Telephone Number:

Account Number:

Approximate Balance:

Monthly Payment:

Interest Rate:

Terms:

Original Amount of Mortgage:

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Continental Mutual Mortgage Corp.

MORTGAGE INFORMATION

List any lien holders which may effect your property (i.e Judgement Creditors, Federal tax Liens, Condominium Association Liens, Delinquent Condominium Maintenance Fees, Homeowner Association Fees, Delinquent Maintenance Fees or Special Assessments, Delinquent Real Estate Property Taxes, Amounts owing to third Parties to be paid from Loan Proceeds.)

ADDITIONAL LIEN HOLDERS

Name:

Street Address:

City, State, Zip Code:

Telephone Number:

Fax Number:

Contact Person:

Amount Owed:

Type of Lien: (Describe Nature of Indebtedness)

ADDITIONAL LIEN HOLDERS

Name:

Street Address:

City, State, Zip Code:

Telephone Number:

Fax Number:

Contact Person:

Amount Owed:

Type of Lien: (Describe Nature of Indebtedness)

ADDITIONAL LIEN HOLDERS

Name:

Street Address:

City, State, Zip Code:

Telephone Number:

Fax Number:

Contact Person:

Amount Owed:

Type of Lien: (Describe Nature of Indebtedness)

Continental Mutual Mortgage Corp.

INFORMATION DISCLOSURE SHEET

AUTHORIZATION

To Whom It May Concern:

I / We hereby authorize you to release, for verification purposes, information concerning:

_________ Employment history, dates, title, income, hours worked, .

_________ Banking and savings accounts of record.

_________ Mortgage loan rating, (opening date, high credit, payment amount, loan balance, and payment record).

_________ Any information deemed necessary in connection with a customer report for a real estate transaction.

This information is for the confidential use of this lender in compiling a mortgage loan credit report.

A photographic or carbon copy of this authorization, (being a photographic or carbon copy of the signature(s) of the undersigned), may be deemed to be the equivalent of the original and may be used as a duplicate original.

Your prompt reply will help my real estate transaction.

Signature **Social Security Number**

Signature **Social Security Number**

706 South Dixie Highway Continental Building Suite 200 Coral Gables, Florida 33146
telephone: 305.666.2121 fax: 305.665.4010 url: www.cmmcfl.com